

BAKERS UNION AND FELRA
HEALTH AND WELFARE FUND
FOURTH QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

2022
PLAN 1
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 902,055	\$ 897,153	\$ 877,543	\$ 854,097	\$ 3,530,848
EMPLOYEE PAYROLL	\$ 36,937	\$ 38,295	\$ 39,257	\$ 40,306	\$ 154,795
COBRA	\$ 1,767	\$ 4,417	\$ 7,246	\$ 4,242	\$ 17,672
TOTAL INCOME	\$ 940,759	\$ 939,865	\$ 924,046	\$ 898,645	\$ 3,703,315

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ 428,083	\$ 340,548	\$ 297,507	\$ 461,497	\$ 1,527,635
CIGNA	\$ 23,396	\$ 13,850	\$ 22,947	\$ 22,303	\$ 82,496
DENTAL-DENEX	\$ 30,298	\$ 30,339	\$ 28,941	\$ 29,599	\$ 119,177
DISABILITY	\$ 6,543	\$ 9,543	\$ 5,314	\$ 2,257	\$ 23,657
DRUG	\$ 188,973	\$ 183,610	\$ 199,051	\$ 201,827	\$ 773,461
LIFE	\$ 3,014	\$ 2,941	\$ 2,954	\$ 2,885	\$ 11,794
OPTICAL	\$ 4,182	\$ 3,977	\$ 4,083	\$ 4,191	\$ 16,433
STOP LOSS	\$ 19,398	\$ 19,091	\$ 19,175	\$ 18,757	\$ 76,421
OPERATING EXPENSE	\$ 45,994	\$ 48,089	\$ 48,674	\$ 41,915	\$ 184,672
TOTAL EXPENSE	\$ 749,881	\$ 651,988	\$ 628,646	\$ 785,231	\$ 2,815,746
SURPLUS (DEFICIT)	\$ 190,878	\$ 287,877	\$ 295,400	\$ 113,414	\$ 887,569

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	245	244	239	232	240

Miscellaneous expense assigned to Plan 1, 2, 3 and 4 is based on participant counts-
approved by The Board of Trustees on September 13, 2006.

2022
PLAN 2
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ -				\$ -
CYBER SECURITY INSURANCE	\$ -				\$ -
CIGNA	\$ -				\$ -
TOTAL EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	0	0	0	0	0

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2022
PLAN 3
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 196,279	\$ 205,340	\$ 201,437	\$ 218,199	\$ 821,255
TOTAL INCOME	\$ 196,279	\$ 205,340	\$ 201,437	\$ 218,199	\$ 821,255

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ 24,605	\$ 98,202	\$ 53,151	\$ 143,851	\$ 319,809
CIGNA	\$ 11,690	\$ 18,627	\$ 8,759	\$ 10,077	\$ 49,153
DENTAL-DENEX	\$ 12,703	\$ 11,100	\$ 11,223	\$ 11,511	\$ 46,537
DISABILITY	\$ 1,343	\$ 2,771	\$ 2,314	\$ -	\$ 6,428
DRUG	\$ 26,029	\$ 33,833	\$ 38,926	\$ 48,423	\$ 147,211
LIFE	\$ 1,109	\$ 1,204	\$ 1,178	\$ 1,208	\$ 4,699
OPTICAL	\$ 1,882	\$ 1,463	\$ 1,753	\$ 1,512	\$ 6,610
STOP LOSS	\$ 7,180	\$ 7,792	\$ 7,625	\$ 7,820	\$ 30,417
OPERATING EXPENSE	\$ 24,605	\$ 26,856	\$ 26,407	\$ 25,771	\$ 103,639
TOTAL EXPENSE	\$ 111,146	\$ 201,848	\$ 151,336	\$ 250,173	\$ 714,503
SURPLUS (DEFICIT)	\$ 85,133	\$ 3,492	\$ 50,101	\$ (31,974)	\$ 106,752

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	176	178	173	184	178

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2022
PLAN 4
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 1,620	\$ 1,782	\$ 1,490	\$ 1,738	\$ 6,630
TOTAL INCOME	\$ 1,620	\$ 1,782	\$ 1,490	\$ 1,738	\$ 6,630

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ -	\$ -	\$ -	\$ -	\$ -
CIGNA	\$ -	\$ -	\$ -	\$ -	\$ -
DENTAL-DENEX	\$ 2,837	\$ 2,631	\$ 2,508	\$ 2,672	\$ 10,648
DISABILITY	\$ 3,571	\$ 1,629	\$ -	\$ -	\$ 5,200
DRUG	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE	\$ 288	\$ 275	\$ 258	\$ 280	\$ 1,101
OPTICAL	\$ 241	\$ 343	\$ 316	\$ 348	\$ 1,248
STOP LOSS	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSE	\$ 1,952	\$ 2,014	\$ 1,797	\$ 1,766	\$ 7,529
TOTAL EXPENSE	\$ 8,889	\$ 6,892	\$ 4,879	\$ 5,066	\$ 25,726
SURPLUS (DEFICIT)	\$ (7,269)	\$ (5,110)	\$ (3,389)	\$ (3,328)	\$ (19,096)

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	21	22	20	19	21

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**2022
COMBINED
QUARTERLY RECAP**

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 1,099,954	\$ 1,104,275	\$ 1,080,470	\$ 1,074,034	\$ 4,358,733
EMPLOYEE PAYROLL	\$ 36,937	\$ 38,295	\$ 39,257	\$ 40,306	\$ 154,795
COBRA	\$ 1,767	\$ 4,417	\$ 7,246	\$ 4,242	\$ 17,672
INTEREST & DIVIDENDS	\$ 537	\$ 980	\$ 3,429	\$ 9,105	\$ 14,051
MISCELLANEOUS INCOME	\$ 21,040	\$ 20	\$ 100,899	\$ 43,055	\$ 165,014
TOTAL INCOME	\$ 1,160,235	\$ 1,147,987	\$ 1,231,301	\$ 1,170,742	\$ 4,710,265

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ 452,688	\$ 438,750	\$ 350,658	\$ 605,348	\$ 1,847,444
CIGNA	\$ 35,086	\$ 32,477	\$ 31,706	\$ 32,380	\$ 131,649
DENTAL-DENEX	\$ 45,838	\$ 44,070	\$ 42,672	\$ 43,782	\$ 176,362
DISABILITY	\$ 11,457	\$ 13,943	\$ 7,628	\$ 2,257	\$ 35,285
DRUG	\$ 215,002	\$ 217,443	\$ 237,977	\$ 250,250	\$ 920,672
LIFE	\$ 4,411	\$ 4,420	\$ 4,390	\$ 4,373	\$ 17,594
OPTICAL	\$ 6,305	\$ 5,783	\$ 6,152	\$ 6,051	\$ 24,291
STOP LOSS	\$ 26,578	\$ 26,883	\$ 26,800	\$ 26,577	\$ 106,838
OPERATING EXPENSE	\$ 72,551	\$ 76,959	\$ 76,878	\$ 69,452	\$ 295,840
TOTAL EXPENSE	\$ 869,916	\$ 860,728	\$ 784,861	\$ 1,040,470	\$ 3,555,975
SURPLUS (DEFICIT)	\$ 290,319	\$ 287,259	\$ 446,440	\$ 130,272	\$ 1,154,290

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	442	444	432	434	438
FUND RESERVE	\$ 681,439	\$ 836,144	\$ 1,375,297	\$ 1,490,791	

OptumRX Pharmacy Rebate received 12/14/22 for - 2Qtr. 2022 - \$43,055.00

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